Final Program

08:00-08:30  Delegate Check-in

08:30-08:40  Welcome Remarks
Patrick Pang, MD - Head of Fixed Income and Compliance, ASIFMA

08:40-08:55  Keynote: China and the RMB’s Evolving Role in the Global Economy
David Mann, MD, Chief Economist, Asia, Global Research, Standard Chartered

08:55-09:35  Panel Discussion 1 – China 2016 on the World Stage
- RMB’s inclusion in SDR and its implications
- One belt one road initiative of Chinese government
- AIIB and its function for infrastructure financing
- China’s leadership in G20 for 2016
  ● Thierry de Longuemar, VP (Finance and Risk Management), Asian Development Bank (ADB)
  ● CG Lai, Head of Global Markets, Greater China, BNP Paribas
  ● Philippe Ahoua, Financial Officer, Treasury Client Solutions Department, Asia & Pacific, International Finance Corporation (IFC)
  ● David Mann, MD, Chief Economist, Asia, Global Research, Standard Chartered
  ● Sanjeev Chatrath, MD, Regional Head, Asia, Thomson Reuters
  ● Brad Maclean, ED and Research Principle, Regulation Asia and RMB Week (Moderator)

Ming Ming, Chief Analyst of FICC, CITICS securities

09:50-10:20  Open Dialogue: Current State of the Chinese Economy and Market
[bull and bear economists]
  ● Tim Condon, MD and Chief Economist, Asia, ING
  ● Gordon G. Chang, Author of The Coming Collapse of China
  ● Mark Austen, CEO, ASIFMA (Moderator)

10:20-10:40  Coffee Break
10:40-11:20  **Panel Discussion 2 – Accessing the Chinese Market and Trends**
- Opening-up of onshore interbank bond market for central banks, SWFs and multilaterals
- Recent PBOC announcement on liberating the markets
- Discussion on developments of China-access programs like QFII, RQFII, Hong Kong – Shanghai Stock Connect, and mutual recognition of funds, as well as the anticipated Shenzhen Stock Connect.
- Role of FTZs in the market opening-up
- Inclusion of China stocks / bonds in global benchmarks
  ● Jennifer Jiang, Global Head of RMB Solutions, J.P. Morgan
  ● Minny Siu, Partner, King & Wood Mallesons
  ● Alvin Lee, ED – Head, Southeast Asia, MSCI
  ● Chung Hui Lor, Rates Portfolio Manager, Swiss National Bank
  ● Arnaud Delestienne, Executive VP, Head of Core Product Management, Clearstream (*Moderator*)

11:20-12:00  **Panel Discussion 3 – RMB-Denominated Bond Markets**
- Discussion on RMB capital financing and general developments of RMB-denominated bond
- Onshore focus – panda bonds, interbank bond market
- Offshore focus – RMB bonds, sovereign issuances, structural subordination, keepwell deeds
- Development of offshore RMB repo market
- NDRC rule relaxation: “onshore guarantee for offshore bond issuance”
- Roles of credit ratings
  ● Kun Shan, Head of Local Markets Strategy, Global Markets, BNP Paribas China
  ● Cleaven Yu, Senior VP, DBS
  ● Bernard Wee, ED, Head of Financial Markets Development and Payments and Technology Solutions, Monetary Authority of Singapore (MAS)
  ● Ivan Chung, Associate MD, Head, Greater China Credit Research and Analysis, Moody’s
  ● David Yim, Head of Debt Capital Markets, Greater China, Standard Chartered
  ● Ji Liu, Partner, Latham & Watkins (*Moderator*)

12:00-12:40  **Panel Discussion 4 – RMB and Treasury Management**
- Recent RMB currency volatility and the need of hedging products
- Corporate interest rate and currency hedging strategies
- Cash pooling strategies
- Central treasury management on settlements and payments in RMB
- RMB treasury centers and recent developments
- Payment infrastructure development for RMB
  ● Patrick Wu, Deputy Head of Markets, China, Head of RMB Trading, ANZ
  ● Ravi Pandit, ED and Head for FX and Interest Rates, Asia, CME Group
  ● Julien Martin, Head of Fixed Income and Currency Product Development, Market Development, Hong Kong Exchanges and Clearing Limited (HKEX)
  ● Ellen Tang, MD and Head of Structuring of GCNA, Standard Chartered
  ● Vijay Chander, ED – Fixed Income, ASIFMA (*Moderator*)

12:40-13:45  **Lunch**
Afternoon Break-out Session – Stream A

13:45-14:25  Panel Discussion A5 – China: Commodities and Risk Management
- The recent developments of commodities market and opportunities in China
- Yuan’s recent depreciation and its impact on commodities product
- Use of options and other risk management tools
  ● Jason Tudor, MD, Head of Commodities Asia Pacific and Global Head of Metals, Indices and Exotics, Citi
  ● Garry Jones, CEO, London Metal Exchange (LME); Member of the Management Committee, Hong Kong Exchanges and Clearing Limited (HKEX)
  ● Thomas J McMahon, CEO, P.A.C.E
  ● Jeremy East, MD, Head, Metals Trading and Commodities, Greater China and North Asia, Standard Chartered
- Sam Ahmed, MD and Principal, Deriv Asia Pte Ltd (Moderator)

14:25-15:05  Panel Discussion A6 – China: Infrastructure Financing and Green Initiatives
- AIIB and its function for regional infrastructure financing
- Opportunities from one belt one road initiative
- Project bonds and other infrastructure financing tools
- The role of capital markets in green financing
- Best practices and guidelines with respect to green bond initiatives
  ● Frederic Thomas, Senior Investment Specialist, Private Sector Operations Department, Asian Development Bank (ADB)
  ● Benjamin Lamberg, MD, Global Co-Head of MTNs & Private Placements and Head of Asian Syndicate, Crédit Agricole Corporate and Investment Bank
  ● Andrew Cross, Deputy Treasurer, Asia & Pacific, International Finance Corporation (IFC)
  ● Terry Fanous, MD, Public, Project & Infrastructure Finance, Moody’s
  ● Simon Zadek, Co-Director, UNEP Inquiry
  ● Hon Cheung, Head of Official Institutions Group, APAC, State Street Global Advisors (Moderator)

Afternoon Break-out Session – Stream B

13:45-14:25  Panel Discussion B5 – Offshore RMB Centers and Offshore Trading Venues
- Development of offshore RMB centers and new centers
- Wall Street group pushes trading of RMB in U.S. (New York)
- Other RMB trading venues, e.g. China Europe International Exchange – CEINEX
  ● Nicolas Mackel, CEO, Luxembourg for Finance
  ● Janice Kan, Senior VP, Derivatives and Head, Product Development and Management, Singapore Exchange (SGX)
  ● Alexandre Kech, Head of Securities and Standards, APAC, SWIFT
  ● Sherry Madera, Minister Counseller and Director, Financial Professional Services and ICT, UK Trade & Investment (UKTI)
  ● Paolo Danese, Deputy Editor, GlobalRMB (Moderator)

14:25-15:05  Panel Discussion B6 – Impact of FinTech on China Capital Markets
- The fintech phenomena in China
- Opportunities for cross-border fintech development
- Role of Singapore fintech
- Where are the risks and opportunities
- Trends and developments
  ● Edmas Neo, Regional Director, Partnerships & Collaborative Innovation, Infocomm Investments Pte Ltd
  ● Adrian Fisher, Managing Associate, Linklaters
  ● Qin Xu, Partner and MD, The Boston Consulting Group
  ● Govind Choudhary, Head of Strategy Planning, Asia, Thomson Reuters
  ● Aki Ranin, Commercial Director, Tigerspike
  ● Mark Austen, CEO, ASIFMA (Moderator)
15:05-15:25  Coffee Break

15:25-16:10  Concurrent Roundtables* (Closed to the media)

*This is a session of 3 simultaneous roundtables, each representing a designated topic with moderators leading the discussion. Delegates are able to join any table of their choosing.

**Roundtable 1 - Going offshore: outbound investment and issuing offshore (QDII, QDII2, QDLP; pre and post registration of bond deals without pre-approval, subject to an overall annual quota; and thus precluding the need for keepwell deeds)**

- CG Lai, Head of Global Markets, Greater China, BNP Paribas
- Becky Liu, Senior Rates Strategist, Global Research, Standard Chartered

**Roundtable 2 - Panda bonds (the 3 notes-issuing banks in HK – HSBC, SCB and BOCHK are allowed to issue bonds onshore) & Korea sovereign: expand to other sovereigns/corporates as next steps**

- Terence Chia, Head of Debt Capital Markets, Industrial and Commercial Bank of China Limited Singapore Branch (ICBC)
- Christine Chen, Partner, King & Wood Mallesons
- David Yim, Head of Debt Capital Markets, Greater China, Standard Chartered

**Roundtable 3 - Tax issues affecting China capital market developments**

- Gray Tran, Head of International, Business and Indirect Taxes, DBS
- Balaji Balasubramanian, Regional Tax Manager, Standard Chartered

16:10-16:50  Panel Discussion 7 - China Interbank Bond Market Reforms

- Recent announcement by PBOC and implementation details
- Implications for the market
- What else needs to happen to CIBM market
- How does this complement existing programmes like QFII and RQFII
- Possible expansion of investor base/attractions for new classes of investors

- Bo Zhou, Greater China Business Manager, Bloomberg
- Arnaud Delestienne, Executive VP, Head of Core Product Management, Clearstream
- Pierre Humblot, COO Fixed Income Asia Pacific and COO Global EMD, J.P. Morgan Asset Management
- Ivan Chung, Associate MD, Head, Greater China Credit Research and Analysis, Moody’s
- Becky Liu, Senior Rates Strategist, Global Research, Standard Chartered
- Patrick Pang, MD – Head of Fixed Income and Compliance, ASIFMA (Moderator)

16:50-17:00  Closing Remarks

Patrick Pang, MD - Head of Fixed Income and Compliance, ASIFMA