

ASIFMA Structured Finance Conference 2018

- Asian Securitization and Covered Bonds

Draft Program (as of 31 May 2018)

- Date:** Thursday 27 September 2018
Location: SGX Auditorium, Singapore Exchange
(2 Shenton Way, SGX Centre 1, Level 2, Singapore 068804)
Remarks: Open to the media except the Concurrent Roundtables; Estimated 200 people

Plenary Sessions

- 08:45-09:00 **Registrants Check-in, Networking**
- 09:00-09:15 **Welcome Address**
- 09:15-09:30 **Keynote Address**
- 09:30-10:15 **Panel 1: Overview of Latest trends in Asian Securitization**
- Greater interest from Asian investors in cross-border agency & RMBS deals
 - Renewed growth and investor interest in the Asian CLO market
 - Growth & Innovation in Chinese corporate debt ABS (ABNs/other structures)
 - Potential growth in international investor interest in China ABS via “Bond Connect”
- 10:15-10:45 **Coffee Break**
- 10:45-11:30 **Panel 2: Specific Case Study/Studies – CMBS/REITS in China (?)**
- Chinese developers are moving away from traditional financing channels
 - This has led to the development of the CMBS/quasi-REITs market in China
 - Investor interest in the Chinese CMBS/quasi-REITs structure
 - Discuss one or two specific cases of CMBS/REIT structure(s) used by developers and how these structures are different in China (legal/accounting/tax)
 - Potential for further development and innovation

(The above is just one example of a case study/other completely different case studies which are of compelling interest to issuers and investors could be considered as well).

DEVELOPING ASIAN CAPITAL MARKETS

- 11:30-12:15 **Panel 3: Auto Loan Securitization**
- International comparison of auto loan ABS structures
 - Specific emphasis on auto loan issuers who have carried out ABS under identical programs/structures in different markets
 - Ratings issues related to auto loan ABS
 - Discussion of the investor base and secondary market liquidity
- 12:15-13:15 **Buffet Lunch**
- 13:15-14:00 **Panel 4: Developments in Other Regional Markets**
- Has the granting of increased access to international investors and growth in the Indian securitization market
 - Latest trends in Korea, Malaysia and other markets
 - Latest trends in Islamic finance, securitization of sukuks
- 14:00-14:45 **Panel 5: Aircraft ABS and the financing of large commercial aircraft portfolios**
- Evolution of the aircraft ABS market structures
 - The role of operating lessors/servicers/others
 - Legal and tax aspects
 - The investor base for aircraft ABS
- 14:45-15:15 **Coffee Break**
- 15:15-16:00 **Panel 6: Asian Covered Bonds – Latest Developments**
- Asian covered bond issuance in multiple currencies and scope for LCY issuance
 - The Covered Bond Label: Do Asian covered bonds qualify
 - The potential for regional covered bonds to qualify as HQLA Level I assets and as eligible collateral for use at Central Bank discount windows
 - The widening investor base for Asian covered bonds

Concurrent Roundtables (Closed to the media)

**In this session of simultaneous roundtables, each represents a designated topic with 2 moderators leading the discussion. Delegates feel free to join any table.*

Please proceed to **Academy Rooms for Concurrent Roundtables.*

- 16:10-16:55 **Concurrent Roundtables**
- (1) **Securitization and Green Finance**
 - (2) **Project Bonds – Securitization & Infrastructure Finance**
 - (3) **Fintech & Blockchain**
 - (4) **Tax issues in securitization across the region**

16:55-17:00 **Concluding Remarks**