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ASIFMA India Currency & Rate Risk Management Seminar Program (final version)

Dates: Tuesday, October 29, 2013

Venue: Mumbai, India - Bloomberg's Meeting Room
Bloomberg Data Services (India) Pvt. Ltd
16th Floor, Tower 2B, One Indiabulls Centre, Jupiter Mill Mumbai, 400013 India

9:00-9:15 **Welcome Address**

Mr Mark Austen, CEO, ASIFMA

9:15-9:45 **1st Keynote - Exceptional challenges of 2013 highlight Risk Management focus**

- Market volatility and abrupt reversal of fund flows into global EM have adversely impacted India – The need for effective bank risk management frameworks is critical

Mr V K Sharma, Former Executive Director, Reserve Bank of India

9:45-11:00 **Panel Discussion:**

- In light of recent RBI announcements, if you were the RBI governor, what would you do to address the highest priority issues/challenges confronting Indian markets

Mr Manoj Rane, Vice Chair, FIMMDA (MD, Head- Fixed Income and Treasury, BNP Paribas)

Mr Deep Narayan Mukherjee, Director - Corporate Ratings, India Ratings & Research

Mr H Jayesh, Co-Founder, Juris Corp

Mr Rohit Gulati, Head - Credit Sales, South Asia, Financial Markets, Standard Chartered

Moderated by: Ms Mini Menon, Executive Editor - BTV India, Bloomberg

11:00-11:30 **Tea Break**

11:30-12:45 **Presentation: Developing a comprehensive risk management framework**

- Implementation and execution of market best practices
- Ensuring independence of the risk function, setting/managing risk limits, reconciling front office & accounting books and management/regulatory reporting

Mr S V Sunder Krishnan, Chief Risk Officer, Reliance Life Insurance



- 12:45-13:30 **Lunch**
- 13:30-14:00 **2nd Keynote – Why Qualitative approaches trump purely quantitative models**
- Purely quantitative approaches to risk need to be complemented with a focus on qualitative and other issues – primarily on people and organizational structures
- Mr Paritosh Mathur, MD, Global Markets, Mumbai, Deutsche Bank*
- 14:00-15:15 **Presentation: In pursuit of making the financial markets a safer place**
- Mitigating counterparty credit risk for OTC Derivatives
 - Migration to central clearing
 - Using localized stress situation for risk reporting
 - Independent valuation of OTC derivatives
- Mr Rajeev Mohta, Application Specialist, Bloomberg*
- 15:15-15:30 **Tea Break**
- 15:30-16:45 **Panel Discussion: Lessons learnt from past failures in Risk Management**
- Consideration and analysis of past incidents such as LTCM and Barings collapse
 - Identify key points of weakness in the front, middle and back offices that need continuous monitoring and strengthening
- Mr Shalabh Mohan, Managing Director, Barclays*
Mr Siddharta Roy, Chief Risk Officer, CCIL
Mr N S Venkatesh, Chair, FIMMDA (Chief General Manager & Head Treasury, IDBI Bank)
Mr Kaustubh Kulkarni, Head, Local Currency Bonds - Debt Capital Markets, Standard Chartered Bank
Moderated by: Mr Vijay Chander, Executive Director, ASIFMA
- 16:45-17:00 **Closing Remarks**
- Mr Vijay Chander, Executive Director, ASIFMA*